

How to Move a Life Insurance Payout into a Serenia Life SPA

Here's a simplified, step-by-step guide for how to move a life insurance payout into a Single Premium Annuity (SPA) with Serenia Life.



1 Receive the life insurance payout

Once the claim is settled, you'll receive the benefit as a lump sum.

2 Connect with a Serenia Life advisor

Reach out to your advisor or fill out the form on our website to request a callback: SereniaLife.ca/SPA

3 Choose your SPA options

Select how often you want payments (monthly, quarterly, or annually), how long they should last (for life or a set term), and whether you want added features like a guaranteed period.

4 Transfer the funds into a Serenia Life SPA

The lump sum is used to purchase the annuity, locking in your guaranteed income stream.

5 Start receiving predictable income

Payments begin according to your chosen schedule, providing steady income and financial clarity moving forward.

Let us help



Turning a life insurance payout into a steady income plan sounds like a great idea – but it can also feel overwhelming, especially during an already emotional time, like the death of a loved one. Our team of licensed advisors can walk you through your options, answer your questions, and help you decide whether a Serenia Life SPA is the right fit for your goals. Visit SereniaLife.ca/SPA